

## Yasaar / FTSE collaboration for FTSE's Islamic Index series

Yasaar provides Shariah compliance stock screening services for the FTSE series of Islamic Indices. The broad and indicative Yasaar / FTSE Stock Screening Criteria are listed below:

### SHARIAH SCREENING CRITERIA

### FTSE

#### NON PERMITTED BUSINESS SECTORS

Companies involved in activities of

- Conventional Finance \*
- Alcohol
- Pork related products
- Entertainment\*\*
- Tobacco
- Weapons and defence

\* Non Islamic Banking, Finance and Insurance, etc.

\*\* Casinos/Gambling, Cinema, Music, Pornography and Hotels etc.

#### FINANCIAL RATIOS

Debt/Total Assets < 33%  
Cash and Interest bearing items < 33%  
Accounts receivable and cash < 50%  
Non compliant income other  
than interest < 5%  
Total Interest income < 5%  
Purification ratio 5% of Dividends